

British Chamber of Commerce Myanmar

Subject : Annual General Meeting – 2020/2021
Year : 2020/21
Date : Thursday 26th November, 2020
Venue : Online
Time : 18:00 – 18:40

1. The meeting was called to order at 18:04. It was noted:
 - a. Quorum in attendance for the meeting to proceed
 - b. With the quorum present then the meeting was able to proceed
2. Board of Directors Report – Peter Beynon – Chairman
 - 2.1. Opening remarks
 - 2.2. Despite the pandemic, the Chamber has managed to have 110 events from October 2019 and 67 Online Events since April 2020 with over 6,000 attendees
 - 2.3. A Highlight event – an event arranged by Chamber for Myanmar businesses to be able to export to the UK through Chamber’s network, with over 110 attendees
 - 2.4. New working groups launched – Financial Services and Human Resources
3. Financial Report – Mike Phone Myint – Treasurer
 - 3.1. Financial Summary October 2019 – September 2020
 - 3.2. Due to the Covid-19 Pandemic, there are some decrease in amount of the income of Membership and Event
 - 3.3. An increase in the Trade and Business Services income
 - 3.4. The changes in the Financial Year in accordance to the Myanmar Financial Year (March – April)
4. To appoint Auditor – Richard Emerson – Secretary
 - 4.1. In order for the Chamber to be fully up-to-date and tax compliant, to appoint Yangon Professionals as the auditor
 - 4.2. Motion passed with no objections
5. Board of Director’s Election
 - 5.1. The board has been structured for the 50% of the board of directors that have been served for a period of two years to stand down or stand of re-election each year
 - 5.2. Two board members stepped down – Mr. Ross Taylor and U Thu Zaw
 - 5.3. Three board members stood for re-election – Mr. Peter Beynon, Mr. Eddy Herbet and Mr. Mike Phone Myint
 - 5.4. **The result from the Board of Directors Election:**

5.4.1	Mr. Peter Beynon	Re-elected	Jardine Matheson
5.4.2	Mr. Mike Phone Myint	Re-elected	BIM

5.4.3	Mr. Eddy Herbert	Re-elected	Focus Core
5.4.4	Mr. Asit Rath	Newly Elected	Prudential
5.4.5	U Kyaw Kyaw Hlaing	Newly Elected	Smart Technical Services

5.5. Continuing – Mid Term

5.5.1	Srikanth Srinivasamadhavan	Unilever, Myanmar
5.5.2	Richard Emerson	Emerson Real Estate
5.5.3	Catherine Smith	Pragma Ventures
5.5.4	Thiri Thant Mon	Pegu Partners
5.5.5	Tom Platts	Stephenson Harwood
5.5.6	Mila Rae	KBZ Bank

5.6. Our thanks for participating

5.6.1	Ben Frederick
5.6.2	David Walker
5.6.3	Gerard Byrne
5.6.4	James Hayton
5.6.5	Jamie Simpson
5.6.6	Stephen Purvis

5.7. Chamber will be reaching out to those participated to have discussion on for further collaboration

6. CEO Comments – Forward Looking Plan

- 6.1 Have success with Trade and Business Services
- 6.2 Successful online events
- 6.3 Thank you to our sponsors
- 6.4 Built a large pipeline of UK exporters wanting to come into the market during the year
- 6.5 Working Groups
 - Bringing forward renewable energy sector (tidal, wind and solar) together with Energy working group
 - Bringing forward UK financing expertise together with the Financial working group
- 6.6 Future focus
 - In the sustainability area, we would like to bring UK initiatives to help develop more awareness around Myanmar in all areas of sustainability
 - Working on the regional initiatives with other British Chambers of Commerce regionally and globally
 - Planning a virtual education trade mission in January, 2021
 - Continue corporation with British Council for many more events and training courses
 - Food and Beverage is another area where we can promote UK products more with the easement of the law related to Food and Beverages
 - Planning a Food and Beverage trade and mission later in the year (virtually or physically)
 - Working with capital investor to bring in investment in agriculture

- Chamber had initiated the Chamber's first export (avocadoes) to the UK in November, 2020

6.7 Membership

- 260 members to date
- Membership numbers to be increased in the following months

Final Thanks and Q&A

- Thanks to DICA, DIT, sponsors, members, Board Members and BCCM Staffs
- Room opened for questions; no questions raised

Closing Remarks of the Chairman – Peter Beynon

The meeting was adjourned at 18:40 hours.