



British Chamber of Commerce Myanmar

Subject : **Annual General Meeting – 2022/2023**
Year : **2022/2023**
Date : **Friday 25 November 2022**
Venue : **Physical + Virtual | Belmont Residence**
Time : **16:00 – 19:00 Myanmar Time**

Private & Confidential – Members Only

1. Meeting Opening and Welcome by Eddy Herbert – Vice Chairman Member

- Confirmation that a quorum has been achieved

2. Board of Directors Report by Peter Beynon | Chairman of the Board

Welcome

- The Chairman confirmed 2021 Annual General Meeting Minutes with the agreement of 2022 AGM meeting attendances.

Board of Directors Report

Despite COVID-19 and the current situation, we saw some reduction, but overall positive Membership renewal.

- ✚ Currently 224 members co. representing 723 members.
- ✚ Chamber’s focus - on membership retention & engagement together with informative portfolio of Events and focus on recruiting new memberships of local organizations.

The chamber has managed the signature events, and the rate of attendees has already reduced if compared to the years before COVID and current situation.

- ✚ However, achieved the Golf Tournament 2022 and showing good rate of presence for the coming Christmas Lunch.
- ✚ The Chamber organized 69 events since October 2021, approximately 2,518 attendees.

The chamber is maintaining the highest profile possible in the market – promoting the UK, being aware of a sanctioned environment and a lot of restricted banking systems. The chamber managed financial resources available as effectively as possible, though inflation happening too high in Myanmar.

The Chairman expressed grateful thanks to all Board of Directors, Members, Sponsors who for everyone’s support to the Chamber. Thank you to Peter Crowhurst and the Chamber management team.

3. Financial Report by Martin Appel | Treasurer

Financial Status Summary for 2021 Sep -2022 Sep

Net Profit for Oct 2020- Sep 2021 – (33,211.54) USD



Net Profit for Oct 2021- Sep 2022 - (59,103.85) USD

Everyone might be aware of Chamber is membership organization and grant fund raising organization. For this year, the main income source is from the membership category and followed by the income of signature events, training and other trade and business services. There are also sponsored members who support the signature events in terms of sponsor cash or sponsor in kind such as venue or F&B materials.

Due to the current situation of Country Politics and COVID 19 impact, the overseas clients for trade services entry remain at a very low rate at that moment.

At the beginning of 2022, BiSEA program is being developed and British Chamber Myanmar will be the leading organization role (Secretariat role) for those types of BiSEA program.

The treasurer expressed special thanks to each member, sponsors who support the Chamber to operate and Peter and Chamber Team who are operating during the very difficult situation.

Appointing the Auditor for the Chamber

The Management of the British Chamber of Commerce appointed Yangon Professional Limited as the appointed Auditor of the Chamber for the 2022/23 financial period.

✚ Agreed by all present with no objections.

5. Board of Directors Board Election Results by Warren Pain | Returning Officer

The board is structured where approximately 50% of the board of directors that have served for a period of two years shall stand down or stand for re-election.

Four (4) Board Members stepped down and we offer our grateful thanks to -

- Mr. Tom Platts
- Ms. Thiri Thant Mon
- Mr. Mike Phone Myint
- Mr.Asit Rath

Candidates Standing

No	Name	Company
1	Alex Nyi Nyi Aung	Unilever ECA Myanmar Company Limited
2	Alison Fox	The British School Yangon
3	Kevin Gilmore	Pegu Partners
4	Naing Aye Lynn	Prudential Myanmar Life Insurance Limited
5	Rob May	ABE Global Limited
6	Stephen Chick	Yoma Land – Pun Hlaing Golf Club

7	Thazin Aung	AYA Bank Limited
8	Thura Soe Paing	All Myanmar Advisors

Two (2) Board Members stood for re-election

No.	Name	Company Name
1	Eddy Herbert	Focus Core Myanmar
2	Peter Beynon	Jardine Matheson

The result from the Board of Directors Election:

No	Name	Status	Company
1	Eddy Herbert	Re-Elected	Focus Core Myanmar
2	Peter Beynon	Re-Elected	Jardine Matheson
3	Alison Fox	Newly-Elected	The British School Yangon
4	Thazin Aung	Newly-Elected	AYA Bank Limited
5	Thura Soe Paing	Newly-Elected	All Myanmar Advisors
6	Alex Nyi Nyi Aung	Newly-Elected	Unilever ECA Myanmar Company Limited
7	Naing Aye Lynn	Newly-Elected	Prudential Myanmar Life Insurance Limited

Remaining – 1 Year Remaining

No	Name	Status	Company Name
1	Catherine Smith	In Post	Pragma Ventures
2	Devanandan Palmer Batumalai	In Post	KBZ Bank
3	Khaing Zar Aung	In Post	Willis Tower Watson
4	Martin Appel	In Post	Yoma Group
5	Patrick Charm	In Post	Standard Chartered Bank



Ex-Officio Board Members

The Chamber provides Ex-Officio non-voting seats to representatives of the British Council and the British Embassy, being:

Name	Status	Representing
Warren Pain	Ex-Officio	British Embassy Yangon
Sarah Deverall	Ex-Officio	British Council Myanmar

6. CEO Report and Forward Plan for 2022/23 by Peter Crowhurst | Chief Executive Officer

The speech of CEO update is about the forward plan that the Chamber will be undertaking for the next year.

CEO expressed thanks to everyone for participation at today’s AGM towards online attendees and those who are present.

CEO expressed the grateful thanks to Mr. Eddy Herbert of FocusCore for his diligent MC and coordination, Mr. Warren Pain for being the returning officer and Secretary Catherine Smith for her guidance and input in putting today’s event together and Peter Beynon chairman for his constant support. CEO was grateful for all team efforts throughout the year.

As per the data presented by Treasurer, the Chamber has been financially impacted. The main objective for future years is to support and build up the long-term business opportunities in Myanmar.

Regarding the membership, the Chamber has lost some members due to the COVID –19 situation and some budget concern however, over 90% companies of existing members renewed during 2022 August renewal period, the Chamber total membership being approximately 230 companies.

This renewal year gives the retention rate 85% of annual basis and we target 260 members by next year.

The student membership category has grown from 11 last year to 30 this year. Therefore the British Chamber of Commerce Myanmar is the largest international western chamber of commerce in Myanmar.

Mandalay - We have 10 active and big members in Mandalay, and we are focusing on the Mandalay Market to develop further events, membership programs and any other trade support. The chamber has MOU relationships with Mandalay Regional Chamber of Commerce & Industry and Mandalay Young Entrepreneur.

Everyone can suggest what the chamber needs to advise and support, and the Chamber welcomes the various sectors to be member for example banking sector, insurance sector, hotel and so on.

Regarding the event, during this year the Chamber organized the golf tournament recently at Pun Hlaing Golf Course with approximately 100 participants with great support from Prudential Myanmar ,FocusCore and other sponsors.

The Christmas Lunch is planned for 16th December 2022, joined together with other international chambers. The Chamber is continuously organizing partnership events such as sustainability and tackling climate change, partnered with WWF.



The Professional Women Network (PWN), chaired by board member Catherine Smith is growing and growing with significant attendance each event, expressed special thanks to Catherine Smith.

- ✚ The Chamber together with PWN chair is developing the big program for the next year.

The Chamber can also host tailored event types. And the chamber is continuously developing the training portfolio especially for language, professional and management skill training.

Regarding Trade Services, the trade team is led by Anna who is managing the Department for International Trade mandate to provide trade and business services which any UK business would like to do businesses in Myanmar

- ✚ The Chamber will be continuing the export training programmes for Myanmar companies which would like to export their products into ASEAN countries or others.
- ✚ During those times, the chamber mainly focuses on development of three pillars such as renewable energy sector, education sector and health sector.

The Chamber has the good linkage with MRCCI, UMFCCL and other local associations.

- ✚ The British Chamber of Commerce Myanmar is at unique position as the co-chair of BiSEA, Britain in Southeast Asia, the purpose is to promote trade functions regionally and globally. During the month of November, we have made three introductions to other regional chambers for the potential opportunities.

And the Chamber has a strong relationship with the Department of International Trade, led by Warren Pain and will look forward to building up 2023 plan.

Working Groups of British Chamber Myanmar – we are running the working groups such as financial working group, energy working group, human resources working group, legal working group and professional women network.

- ✚ The hospitality forum is being planned to launch in the near future.

Closing Remarks

The chamber will be continuing to build events, business linkage, and develop business opportunities as well as supporting the members' needs.

We are also looking forward to working with the newly elected board members in the years ahead.

As closing remark, the Chamber would like to invite everyone your feedback and open for all your suggestions, opportunities linking, creating and development for the people and the sustainable economy in Myanmar and the UK.

We would like to thank everyone, Chairman, Members, New Board Members and Past Board Members for all your support and look forward working together to become an active British Chamber of Commerce Myanmar in the Market.

The meeting adjourned @ 18:30 Myanmar Time with participants invited to participate in a networking.